

CCIF Committee Meeting Minutes for the 10th of July 2018. **DRAFT**

Meeting called to order by chair at 7:10pm.

Attending: Frank Kampf - Chair, Jackie Folsom, Adam Overbay, Oliver Welters
Absent: Jim Lubas, Greg Brut

Jackie Folsom motioned to approve agenda, Oliver Welters seconded, motion passed.

Jacke Folsom motioned to approve minutes of 12 June 2018, Oliver Welters seconded, motion passed.

Due to a miscommunication, the Town Treasurer was not present to issue the CCIF fund report.

Discussion took place surrounding updating the CCIF plan. A general consensus was reached that the previous interest subsidy program should be sun-setted in favor of a interest subsidy program for disaster relief. The discussion covered the points of the plan which would need to be revised, and mechanisms to keep financial track of any subsidies granted.

The committee discussed the current balance in the CCIF fund.

The committee discussed changes to section V of the plan to reduce the number of members of the committee to 5 in order to reliably achieve a quorum. Also discussed was the need for an official vice chair with signing authority.

The committee discussed ways to enrich the educational endowment and open up the opportunities for community members who need re-training or professional development.

Adam Overbay motioned to adjourn at 8:27pm. Oliver Welters seconded. Motion passed.