

## **Emergency CCIF Meeting, 27FEB2020**

Attending: Greg Burt (Chair), Jeff Haslett, Adam Overbay,

The meeting was called to order at 4:18pm.

The agenda was approved unanimously.

For public comment, Jeanne Johnson commented that there seemed to be a conflict between the CCIF committee and the other higher town committees on whether the CCIF fund ought to be preserved, or used as a dipping fund for other town projects.

Moving on, the committee discussed the possible direction of the fund given the current global climate (a looming recession, COVID19, etc). Multiple opinions were voiced between liquidating the fund, parking it in a "safe" spot, staying the course, etc. Ideas for a micro loan system was discussed briefly, with the caveat that any such endeavor would have to be well planned to prevent any sort of favoritism or "look" of favoritism. Further discussion took place as to how to possibly direct Union Bank to "park" the fund to protect the current money in the fund until a decision can be reached.

Adam Overbay motioned to adjourn at 4:58pm. Jeff Haslett seconded, and the motion carried.