

Emergency Selectboard/CCIF Meeting Agenda
Willey Building Meeting Room
5:00 pm, Thursday February 27, 2020

Those present were:

Selectboard: Fred Ducharme, Ruth Goodrich, Mike Hogan

CCIF: Gregg Burt, Oliver Welters, Adam Overbay

Town: Betty Ritter

1. The meeting was called to order by Fred Ducharme at 5:03 p.m.
2. Approve Agenda: A motion was made by Ruth and seconded by Mike to approve the agenda.
3. Public Comment – There was no public comment.
4. Discuss future decisions of the fund – The money has been used to help agriculture, business. We have one outstanding loan that has not been paid back but understand there is a lien on the property. We are now paying the interest on the current loans.

We are paying on loans to the Town Garage.

We are concerned about the market and not all of the money are in stocks, but in equity and bonds.

It was suggested that we contact Union Bank and have them come and explain the situation where are with the market dropping so rapidly. Betty will ask them when would be a good time to come.

Ruth went through old Town Reports looking at all the old loans.

She stated that China is pretty well shut down and it is going to take time to get all of this back up and running.

Jeff wanted to know what the options are.

Mike wanted to know what the difference is that the school asked for a \$200,000 grant and received it and now the Town is asking for a grant and there is a question about this. Adam stated there really isn't a difference just the time we are in at the present time.

Ruth stated that we must do our due diligence in market strategy.

5. Other business – there was no other business.
6. Adjourn – a motion was made by Ruth and seconded by Mike to adjourn. Motion carried. We adjourned at 5:32 p.m.

Respectfully submitted,

Betty Ritter, Town Clerk/Treasurer