

**SELECTBOARD MEETING MINUTES**  
**TUESDAY, MAY 5, 2020 at 6:00 PM**  
Meeting with Meeting with Zoom

Those present: Selectboard: Fred Ducharme, Ruth Goodrich, Mike Hogan, and Matthew Nally

Town: Betty Ritter, Michelle Leclerc

Other: Gregg Burt. Ellen Cairns, Karlyn Schmidt, Jenn Miner, Beth Herrick, Adam Overbay, Jeff Haslett, Sandy Ponds

1. Call meeting to order – the meeting was called to order by Fred Ducharme at 6:00 p.m.
2. Approve Agenda – a motion was made by Mike, seconded by Matt seconded. Motion carried.
3. Approve Minutes from Minutes from 4-28-2020 Remote Selectboard Meeting – A motion was made by Ruth Goodrich, seconded by Mike Hogan. Motion carried by roll call.
4. Public Comment –
  - a. Sandy Ponds wanted to know why we did not do the meeting by video.
  - b. Karlyn Schmidt – fuel situation at the Town Garage – fuel was shut off for the ambulance. Fred will take care of telling the Town Garage to keep the fuel pumps on 24 hours a day. We will lock the gate and supply keys to everyone that needs to fuel up until we get the card system in place.
5. CCIF – Meeting with CCIF Committee regarding status of Investments – Recapped the investment fund. We are off by about 11.5% but has stabilized. There is a possibility of a second wave. Consensus of last week both the CCIF and SB agreed that we should pull the funds out and put in CD's and money market. Getting things out of stocks should be easy, bonds are a little longer in order to get the most. We can get a more stable investment at the present time. Mike wanted to know the time frame. Adam said in about 2 weeks we could get everything taken care of. We did a Corporate Resolution giving Adam authority to talk with Union Bank. Matt wanted to know how much money have we lost since January 1. Adam we had about 1.1 million. Right now we have about 937,000. Education is at \$223,000 from \$234,000. Mike – based on what we have heard tonight and last week – we definitely should put in a safer place. Ruth, Fred, and Matt agreed to this. Mike motioned that we should have the CCIF Committee work on this with a second by Ruth. Roll call was taken by roll call, motion carried. Adam then had a small meeting with the CCIF as they have a quorum. Gregg agreed with this. Jeff said that we lost \$147,000 and should liquidate. Jeff stated that we need to be transparent with the public in dollar amount and all agreed. A motion was made by Adam to liquidate into cash and then into CD's, seconded by Gregg. Roll call was taken and motion carried. will put their names on the memorandum to move the investments around.
6. FEMA Update – Jenn Miner – The number of cases for Vermont are 907 – we continue to see the number of cases to and to be careful how we open up including face masks, hand sanitizer, etc. Mike asked what do you hear – we are hearing that more places will be opening in the near future. The Governor will have a press release tomorrow to address what is going to open. Businesses are recommending that people wear face masks go into the building. Golf courses are possibly going to be open. Jeff – how many local confirmed cases. There are none in Cabot (we may be in the 0-5). Washington County is about 50 with 1 death. Jeff did say that N95 masks are critical. Jeff will be willing to buy the material if the Town wanted to produce the N95 masks. Fred wanted to know about the hospitals. Jenn stated that we have not overloaded the hospitals, including the Medical Center in Burlington. CVH is talking about not using the tents for emergencies after this week.
7. To Do List – Will waive this as nothing has changed since we have been quarantined.
8. Water/Wastewater
  - a. Other Business – There is nothing new.
9. Highway – No nothing to report.
10. Town Clerk's Office
  - a. Orders -
  - b. Other Business – Cameras for the garage – the quote is for \$5,035 which we will possibly receive a grant from

VLCT for a small portion of this.

Betty stated that we are waiting for a contract from Bournes. Once that is in place, we will be able to proceed with the cards for the gas pumps.

11. Other Business – Jenn came and wanted to know why not lock the gate and get a key – Fred will talk with Aldo. Matt felt that if everyone fueled up before the weekend this should work. Jenn stated that there may be more than 1 call between ambulance and fire department and then we would be in trouble. Fred agreed and he will get keys for each one that needs it. There was no other business.
  
12. Adjourn – move to adjourn – Mike, Matt Roll call was taken and we adjourned at 6:35 p.m.

Respectfully submitted,

Betty Ritter Town Clerk/Treasurer