

Thursday, April 8, 2021

CCIF MEETING MINUTES

Attending Members: Greg Burt, Melvin Churchill, Jason Monaco, Alex Underwood

Meeting was called to order at 6:04pm.

A motion was put forward to approve the agenda. It carried.

A motion was put forward to approve the minutes of the last meeting. It carried.

Public comment period opened. No comment.

The committee discussed fund investment strategy. Greg Burt will meet with Union Bank to gain information concerning reinvesting the fund in the stock market. There is no commitment to Union Bank, possibility of using different strategist/financial adviser is an option.

The committee discussed proposed plan change. The committee plans to have a target by the fall, to either: invest in capitol projects/town for economic development purposes in order to dissolve fund, or divide the fund for use between the select board and the school board. The current plan will be revised next meeting.

The committee discussed hiring an accountant, and collating information on the fund's assets.

A motion was put forward to reinvest the fund back into the stock market with Union Bank. It carried.

Next meeting scheduled 6:00pm 5/13/21 at the recreation field gazebo.

Other business. None.

Meeting was adjourned at 7:09pm