

Thursday, May 13, 2021

CCIF MEETING MINUTES

Attending Members: Greg Burt, Melvin Churchill, Jason Monaco, Alex Underwood

Meeting was called to order at 6:00pm.

A motion was put forward to approve the agenda. It carried.

A motion was put forward to approve the minutes of the last meeting. It carried.

Public comment period opened.

Peg Hough is looking into finding the fund's original documents, and suggested forming an agreement that the fund is no longer subject to Housing and Urban Development (HUD).

Frank Kemp is writing a piece in The Chronicle on the CCIF.

The CCIF fund is being reinvested with Union Bank.

The committee discussed meeting with a money manager, and will have an update at next meeting. The chair is investigating how much money is committed and how much collateral is held.

The chair will be meeting with the Trails Committee about possible funding for a loop trail in town.

The committee discussed that a decision needs to be made if the fund will be dissolved and used for grants back to the town.

Other business.

A motion was put forward to approve up to \$500.00 for each of six scholarship applicants if funds are available (\$3000.00 maximum). It carried.

Next meeting is not currently scheduled.

Meeting was adjourned at 7:00pm