

**TOWN OF CABOT**  
**NOTICE OF TERMS OF PROPOSED CONVEYANCE OF REAL ESTATE,**  
**PURSUANT TO TITLE 24, SECTION 1061(a)(1)**

Pursuant to Title 24, Section 1061(a)(1), the Town of Cabot hereby provides notice of the terms of a proposed conveyance of the parcel of land with all buildings and improvements known as the "Masonic Hall" to Faith in Action Northern Communities Partnership Inc, dba Neighbors in Action. The proposed sale price is \$147,500.00, subject to a fundraising contingency whereby purchaser would obtain 80% of the purchase price on or before November 1, 2023, and also subject to the Town providing seller financing of the remaining 20% under a note and mortgage. A warranty deed to be provided at closing, which is set for December 1, 2023.

A copy of the proposed purchase and sale agreement may be obtained by contacting the Town Clerk, Betty Ritter, PO Box 36, 3084 Main Street, Cabot, VT 05647. Phone number: 802-563-2279. E-mail: tc@cabotvt.us.

Pursuant to Title 24, Section 1061(a)(2), if a petition signed by five percent of the legal voters of the municipality objecting to the proposed conveyance is presented to the municipal clerk within 30 days of the date of posting and publication of the notice required by subdivision (1) of this subsection, the legislative body shall cause the question of whether the municipality shall convey the real estate to be considered at a special or annual meeting called for that purpose. After the meeting, the real estate may be conveyed unless a majority of the voters of the municipality present and voting vote to disapprove of the conveyance.

Unless such a petition is filed, the Selectboard may proceed with the proposed conveyance. 24 V.S.A. § 1061(a)(1).

Respectfully submitted.

Town of Cabot Selectboard

Dated: November 22 2022