

CCIF Minutes 12/8/22

Meeting was called to order at 6:03 pm.

In attendance- Jason Monaco, Melvin Churchill, Chris Tormey, Greg Burt

No one from public

A motion was made by JM to approve the agenda. It was seconded by MC and passed.

A motion was made by JM to approve the minutes. It was seconded by MC and passed.

The meeting took place at noon on 12/8/22 with Mariner financial and Union Bank was discussed.

A motion was made by JM to approve an article for town meeting.

Resolved: That no disbursements from either the Town of Cabot (Cabot Community Investment Fund, CCIF) UDAG Fund or the Town of Cabot (CCIF) Scholarship Fund shall be made for two (2) years except: a) to pay current obligations; b) to meet administrative expenses, or; c) to make Education Grants, under the rules of the 2019 CCIF Plan in order to allow the funds to recover previous losses.

The motion was seconded by MC. The motion passed.

The meeting was adjourned at 6:32

Greg Burt