

CCIF Meeting Minutes

12/8/22

Meeting was called to order at 6:05 pm

Jason Monaco, Melvin Churchill, Greg Burtt, Chris Tormey (by phone) present
No public present

The agenda was approved.
The minutes from the previous meeting were approved.

There was no public comment.

A short discussion was had regarding the meeting with Mariner financial earlier that day.

A discussion was had regarding the submission of a town article-

Resolved: That no disbursements from either the Town of Cabot (Cabot Community Investment Fund, CCIF) UDAG Fund or the Town of Cabot (CCIF) Scholarship Fund shall be made for two (2) years except: a) to pay current obligations; b) to meet administrative expenses, or; c) to make Education Grants, under the rules of the 2019 CCIF Plan in order to allow the funds to recover previous losses.

Jason Monaco moved that we submit the article for town vote in March.
Melvin Churchill seconded. The motion passed unanimously.

The meeting was adjourned at 6:35 pm