

Thursday, August 11, 2022

CCIF MEETING MINUTES

Attending Members: Greg Burt, Jack Daniels, Jason Monaco, Chris Tormey, Alex Underwood

Meeting was called to order at 6:09pm.

A motion was put forward to approve the agenda. It carried.

A motion was put forward to approve the minutes of the last meeting. It carried.

Public comment period opened. No public present.

Chris Tormey presented his research on the history of the CCIF gleaned from town reports.

Jack Daniels suggested a proposal to ask the town for an allocation to help rebuild the fund. He also mentioned that the fund needs to be built back up to previous levels in order to be viable for use as collateral.

Greg Burt suggested the possibility of an article at town meeting to sequester the fund along with also an article to try to achieve a higher interest gain.

Next meeting is scheduled for November 10th.

Meeting was adjourned at 7:00pm