

Cabot Community Investment Fund Meeting
8/10/23
Rec field Pavilion

Members present

Greg Burttt Chair taking minutes
Jason Monaco
Chris Tormey Vice chair via phone

Meeting called to order at 6:09 pm
Agenda approval moved
Minutes from 5/18 will be approved at next meeting.
No public present

Short discussion of flood relief efforts

Greg read a text from Mike Hogan outlining the current financials of the town with regard to the flood. Basically still waiting to see what FEMA does. With regard to individual homes and businesses, most are still seeing what private insurance provides.

Greg will ask Mike Hogan the amount of the loan taken out by the town for flood relief and terms.

Other business:

Looks like the fund is performing better since switching to a 70/30 stock bond mix. Fund currently at 60% stocks as they slowly transition. Scholarship fund has increased by \$15,000 since 1/1/23

Meeting adjourned 6:20

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Greg Burttt